

HOME Program National Production Report

As Of 03/31/05



Note: While this is a cumulative report, amounts and unit fields may decrease over time due to deobligations and data clean-up.

Funding Commitments and Disbursements by Fiscal Year Source of Funds

| FISCAL YEAR SOURCE | AMOUNT ALLOCATED* | AMOUNT COMMITTED | | AMOUNT DISBURSED | |
|-----------------------|-------------------------|-------------------------|--------------|-------------------------|--------------|
| 1992 | \$1,460,000,000 | \$1,457,170,758 | 99.8% | \$1,456,707,371 | 99.8% |
| 1993 | \$990,000,000 | \$987,755,060 | 99.8% | \$986,962,876 | 99.7% |
| 1994 | \$1,215,250,000 | \$1,210,534,708 | 99.6% | \$1,206,851,863 | 99.3% |
| 1995 | \$1,339,000,000 | \$1,333,279,108 | 99.6% | \$1,330,168,152 | 99.3% |
| 1996 | \$1,364,000,000 | \$1,355,363,422 | 99.4% | \$1,346,612,991 | 98.7% |
| 1997 | \$1,335,000,000 | \$1,321,921,661 | 99.0% | \$1,311,205,019 | 98.2% |
| 1998 | \$1,441,000,000 | \$1,418,910,371 | 98.5% | \$1,404,153,496 | 97.4% |
| 1999 | \$1,553,500,000 | \$1,520,920,865 | 97.9% | \$1,487,433,007 | 95.7% |
| 2000 | \$1,556,000,000 | \$1,544,434,980 | 99.3% | \$1,462,816,399 | 94.0% |
| 2001 | \$1,737,170,000 | \$1,645,079,563 | 94.7% | \$1,378,930,038 | 79.4% |
| 2002 | \$1,747,040,000 | \$1,524,325,875 | 87.3% | \$973,541,931 | 55.7% |
| 2003 | \$1,928,284,000 | \$1,249,526,790 | 64.8% | \$459,826,376 | 23.8% |
| 2004 | \$1,945,851,000 | \$529,068,880 | 27.2% | \$76,096,491 | 3.9% |
| TOTAL | \$19,612,095,000 | \$17,098,292,041 | 87.2% | \$14,881,306,012 | 75.9% |

| | AUTHORIZED FOR PROJECTS | PROJECTS COMMITTED | | PROJECTS DISBURSED | |
|--------------|-------------------------|-------------------------|--------------|-------------------------|--------------|
| 1992 | \$1,334,337,621 | \$1,332,656,840 | 99.9% | \$1,332,255,501 | 100% |
| 1993 | \$893,319,000 | \$891,734,010 | 99.8% | \$891,174,813 | 99.8% |
| 1994 | \$1,093,953,893 | \$1,091,152,360 | 99.7% | \$1,089,284,584 | 100% |
| 1995 | \$1,206,886,617 | \$1,202,118,161 | 99.6% | \$1,200,059,454 | 99.4% |
| 1996 | \$1,224,135,223 | \$1,217,125,828 | 99.4% | \$1,210,977,187 | 98.9% |
| 1997 | \$1,202,072,330 | \$1,190,823,224 | 99.1% | \$1,180,946,090 | 98.2% |
| 1998 | \$1,288,077,060 | \$1,267,465,067 | 98.4% | \$1,255,121,556 | 97.4% |
| 1999 | \$1,387,039,020 | \$1,357,667,971 | 97.9% | \$1,328,148,456 | 95.8% |
| 2000 | \$1,411,767,677 | \$1,373,030,771 | 97.3% | \$1,301,349,217 | 92.2% |
| 2001 | \$1,545,753,855 | \$1,455,779,818 | 94.2% | \$1,224,873,550 | 79.2% |
| 2002 | \$1,546,661,737 | \$1,329,032,328 | 85.9% | \$842,044,887 | 54.4% |
| 2003 | \$1,644,815,948 | \$1,040,681,620 | 63.3% | \$364,944,697 | 22.2% |
| 2004 | \$1,793,027,442 | \$317,983,646 | 63.3% | \$50,379,540 | 2.8% |
| TOTAL | \$17,571,847,423 | \$15,067,251,644 | 85.7% | \$13,271,559,533 | 75.5% |

Leveraging

| | |
|--|------------------|
| HOME Dollars for Completed HOME Units | \$9,311,541,775 |
| OTHER Dollars for Completed HOME Units | \$30,262,070,987 |
| TOTAL Dollars for Completed HOME Units | \$39,573,612,762 |
| Ratio of OTHER Dollars to HOME Dollars | 3.25 |

* Includes Insular Areas and the American Dream Downpayment Initiative



Program Production by Fiscal Year

| | COMMITMENTS TO PROJECTS | DISBURSEMENTS TO PROJECTS | COMMITTED UNITS ¹ | COMPLETED UNITS ¹ |
|---|----------------------------|------------------------------|------------------------------|------------------------------|
| Activity in FY 2000 | \$1,362,100,000 | \$1,273,700,000 | 78,968 | 76,549 |
| Activity in FY 2001 | \$1,290,000,000 | \$1,183,000,000 | 69,712 | 55,173 |
| Activity in FY 2002 | \$1,409,612,284 | \$1,278,965,964 | 73,814 | 52,344 |
| Activity in FY 2003 | \$1,334,310,489 | \$1,324,053,561 | 100,671 | 51,282 |
| Activity in FY 2004 | \$850,915,851 | \$159,271,364 | 9,694 | 32,668 |
| Total Activity To Date Since Program Inception | \$14,749,267,998 | \$13,221,179,992 | 805,844² | 587,908² |

Reservations/Commitments/Disbursements for CHDOs³

| FISCAL YEAR SOURCE | AMOUNT OF HOME FUNDS RESERVED | % RESERVED | % OF RESERVED AMOUNT COMMITTED | % OF RESERVED AMOUNT DISBURSED |
|-----------------------|----------------------------------|------------|-----------------------------------|-----------------------------------|
| 1992 | \$313,059,450 | 21.4% | 99.6% | 99.5% |
| 1993 | \$217,142,861 | 21.9% | 99.4% | 99.2% |
| 1994 | \$273,506,481 | 22.5% | 99.5% | 99.0% |
| 1995 | \$295,686,653 | 22.1% | 99.6% | 99.2% |
| 1996 | \$289,212,247 | 21.2% | 99.1% | 97.2% |
| 1997 | \$283,081,052 | 21.2% | 99.4% | 97.5% |
| 1998 | \$308,885,158 | 21.4% | 98.6% | 96.2% |
| 1999 | \$332,656,778 | 21.4% | 97.3% | 92.4% |
| 2000 | \$341,445,649 | 21.9% | 97.0% | 88.6% |
| 2001 | \$384,069,907 | 22.1% | 93.7% | 80.6% |
| 2002 | \$370,837,206 | 21.2% | 88.4% | 64.5% |
| 2003 | \$322,570,877 | 16.7% | 78.3% | 38.8% |
| 2004 | \$179,347,245 | 9.2% | 62.2% | 14.5% |

Lower Income Benefit (Based on occupants of completed projects and recipients of TBRA)⁴

| % OF MEDIAN INCOME | % TBRA FAMILIES | % OCCUPIED RENTAL UNITS | % TBRA AND OCCUPIED RENTAL UNITS | % OCCUPIED HOMEOWNER UNITS | % HOMEBUYER UNITS |
|-----------------------|--------------------|----------------------------|-------------------------------------|-------------------------------|----------------------|
| 0-30% | 81.4 | 42.0 | 57.1 | 31.5 | 6.5 |
| 30-50% | 15.8 | 39.6 | 30.5 | 37.6 | 23.7 |
| SUBTOTAL 0-50% | 97.2 | 81.6 | 87.6 | 69.1 | 30.2 |
| 50-60% | 1.8 | 14.7 | 9.8 | 13.7 | 23.0 |
| SUBTOTAL 0-60% | 99.0 | 96.3 | 97.4 | 82.8 | 53.2 |
| 60-80% | 1.0 | 3.7 | 2.7 | 17.3 | 46.8 |
| TOTAL | 100% | 100% | 100% | 100% | 100% |

1 Does not include Tenant Based Rental Assistance

2 This figure is lower than in previous reports because of tighter edits on the data.

3 Community Housing Development Organizations

4 Tenant Based Rental Assistance



C O M M I T M E N T S

Project Funding Commitments by Activity Type and Tenure

| ACTIVITY | RENTAL | HOMEBUYER | HOMEOWNER | TOTAL | % of FUNDS |
|-------------------|------------------------|------------------------|------------------------|-------------------------|---------------|
| NEW CONSTRUCTION | \$4,099,629,103 | \$1,544,879,305 | N/A | \$5,644,508,407 | 37.6% |
| REHABILITATION | \$3,560,099,899 | \$664,395,641 | \$2,665,432,879 | \$6,889,928,418 | 45.9% |
| ACQUISITION | \$367,321,069 | \$1,719,793,417 | N/A | \$2,087,114,486 | 13.9% |
| TBRA | \$404,535,365 | N/A | N/A | \$404,535,365 | |
| TOTAL | \$8,431,585,436 | \$3,929,068,363 | \$2,665,432,879 | \$15,026,086,677 | |
| % of FUNDS | 56.1% | 26.1% | 17.7% | | 100.0% |

Units Committed by Activity Type and Tenure

| ACTIVITY | RENTAL | HOMEBUYER | HOMEOWNER | TOTAL | % of FUNDS |
|-------------------|----------------|----------------|----------------|----------------|---------------|
| NEW CONSTRUCTION | 149,238 | 62,838 | N/A | 212,076 | 26.3% |
| REHABILITATION | 169,975 | 29,844 | 152,716 | 352,535 | 43.7% |
| ACQUISITION | 20,478 | 220,755 | N/A | 241,233 | 29.9% |
| TOTAL | 339,691 | 313,437 | 152,716 | 805,844 | |
| % of UNITS | 42.2% | 38.9% | 19.0% | | 100.0% |
| TBRA | 120,471 | N/A | N/A | 120,471 | |

HOME Cost per Unit by Activity Type and Tenure (Based on Commitments)

| ACTIVITY | RENTAL | HOMEBUYER | HOMEOWNER | AVERAGE |
|------------------|-----------------|-----------------|-----------------|-----------------|
| NEW CONSTRUCTION | \$27,470 | \$24,585 | N/A | \$26,615 |
| REHABILITATION | \$20,945 | \$22,262 | \$17,454 | \$19,544 |
| ACQUISITION | \$17,937 | \$7,791 | N/A | \$8,652 |
| AVERAGE | \$23,630 | \$12,535 | \$17,454 | \$18,144 |
| TBRA | \$3,358 | N/A | N/A | \$3,358 |



C O M P L E T I O N S

Project Funding Completions by Activity Type and Tenure

| ACTIVITY | RENTAL | HOMEBUYER | HOMEOWNER | TOTAL | % of FUNDS |
|-------------------|------------------------|------------------------|------------------------|------------------------|---------------|
| NEW CONSTRUCTION | \$2,402,739,196 | \$771,344,351 | N/A | \$3,174,083,547 | 33.0% |
| REHABILITATION | \$1,938,798,856 | \$426,055,593 | \$2,136,371,989 | \$4,501,226,438 | 46.7% |
| ACQUISITION | \$212,670,676 | \$1,380,555,909 | N/A | \$1,593,226,586 | 16.5% |
| TBRA | \$359,765,735 | N/A | N/A | \$359,765,735 | 3.7% |
| TOTAL | \$4,913,974,463 | \$2,577,955,853 | \$2,136,371,989 | \$9,628,302,305 | |
| % of FUNDS | 51.0% | 26.8% | 22.2% | | 100.0% |

Units Completed by Activity Type and Tenure

| ACTIVITY | RENTAL | HOMEBUYER | HOMEOWNER | TOTAL | % of UNITS |
|-------------------|----------------|----------------|----------------|----------------|---------------|
| NEW CONSTRUCTION | 94,957 | 32,858 | N/A | 127,815 | 21.7% |
| REHABILITATION | 105,668 | 20,833 | 128,266 | 254,767 | 43.3% |
| ACQUISITION | 10,630 | 194,696 | N/A | 205,326 | 34.9% |
| TOTAL | 211,255 | 248,387 | 128,266 | 587,908 | |
| % of UNITS | 35.9% | 42.2% | 21.8% | | 100.0% |
| TBRA | 120,471 | N/A | N/A | 120,471 | |

HOME Cost per Unit by Activity Type and Tenure (Based on Completions)

| ACTIVITY | RENTAL | HOMEBUYER | HOMEOWNER | AVERAGE |
|------------------|----------------------|-----------------|-----------------|-----------------|
| NEW CONSTRUCTION | \$25,303 | \$23,475 | N/A | \$24,833 |
| REHABILITATION | \$18,348 | \$20,451 | \$16,656 | \$17,668 |
| ACQUISITION | \$20,007 | \$7,091 | N/A | \$7,759 |
| AVERAGE | \$21,558 | \$10,379 | \$16,656 | \$15,765 |
| TBRA | \$2,986 ⁵ | N/A | N/A | \$2,986 |

5 Based on disbursements

